

## Arrowood HOA 2016 Budget

	2016 Approved Budget <u>@ \$211.66 biannually</u>	2015 Approved Budget <u>@ \$201.58 biannually</u>
<b>REVENUE</b>		
General Assessment	107,100	101,999
Late Charges	700	1,200
Interest Income	100	50
Miscellaneous Income	0	0
Legal Fee Reimbursements	<u>700</u>	<u>1,500</u>
<b>TOTAL REVENUE</b>	<b>108,600</b>	<b>104,749</b>
<b>MAINTENANCE EXPENSES</b>		
Common Area Maintenance	2,000	2,500
Lawn & Grounds Maintenance	16,923	16,430
Other Landscaping	663	500
Irrigation Maintenance	210	275
Trash Removal	<u>44,655</u>	<u>43,779</u>
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>64,451</b>	<b>63,484</b>
<b>UTILITIES</b>		
Electric	1,780	1,750
Water & Sewer	<u>370</u>	<u>375</u>
<b>TOTAL UTILITIES</b>	<b>2,150</b>	<b>2,125</b>
<b>GENERAL AND ADMINISTRATIVE</b>		
Postage	1,400	1,600
Insurance	2,000	2,000
Management Fees	18,203	17,503
Legal Fees	7,000	6,057
Accounting & Tax Return Preparation	2,350	2,350
Website Expenses	185	0
Dues & Licenses	200	200
Bad Debts	1,000	0
Miscellaneous	0	0
Reserve Study	<u>0</u>	<u>0</u>
<b>TOTAL GROUNDS AND COMMON MAINTENANCE</b>	<b>32,338</b>	<b>29,710</b>
<b>RESERVE CONTRIBUTIONS</b>		
Repair & Replacement Reserves	9,661	9,380
Reinvested Interest	<u>0</u>	<u>50</u>
<b>TOTAL RESERVE CONTRIBUTIONS</b>	<b>9,661</b>	<b>9,430</b>
<b>TOTAL EXPENSES</b>	<b>108,600</b>	<b>104,749</b>
<b>SURPLUS/(DEFICIT) FUNDS</b>	<b>0</b>	<b>0</b>
<b>* Maximum assessment increased by 5%</b>	<b>211.66</b>	