

**Arrowood HOA
Meeting Minutes**

August 13, 2020
ZOOM

I. Call to order

7:05pm

Board:

President:	Pamela Morris	present
Vice President	vacant	
Secretary	Barbara Peterson	present
Treasurer	Patricia Sisk	absent
Committee members & Members-at-large	William Gee	present
Management Representative	Danny Niemi	present

II. Recognition of Homeowners

William Harris

III. Approval of minutes from last meeting

July 2020 minutes reviewed

Change Arrowood account #29844

Linden Wood address was installing a fence

1st: William Gee, 2nd: Barbara Peterson, APPROVED (3/3)

IV. Architectural Committee Report

No new applications

V. Unfinished Business

A. Electrical work –

1. Power Systems Electric PSE quote for gazebo lighting installed and troubleshooting is \$2385. It does not include repair of the entrance light problem. Request breakdown of services, gazebo and entrance light, to determine whether to proceed.

VI. New business

A. Price out a trail cam for the park with a large amount of storage. *Danny, Bill, Barbie*

B. Financial Statement Analysis for month ending July 31, 2020 *reviewed*

Unrecognized Revenue – ASC 606 question follow-up:

There are 3 possibilities for this designation:

1. The account has gone to collections, declared bankruptcy or been foreclosed.

2. There is a balance of at least: the lesser of 2 annual assessments or \$3000.
 3. Cash received during the current year does not cover the assessment for the current year.
- C. Premier Turf & Landscaping Monthly Report: *reviewed*
Need to check on timing of mulch distribution for tot lot. It is in the contract, but was not performed this spring to our knowledge.
- D. Operational calendar –
1. Semiannual yard sale to stay on the calendar for September
 2. Attorney should have a resolution prepared for approval soon. *Members must check inboxes for email approval and scheduling of annual meeting.*

VII. Executive Session

7:35 – 7:45 p.m.

Begin: Pamela, 2nd: William

Motion to end: Pamela

2nd: Barbara

APPROVED 3/3

VIII. Adjournment

7:47 p.m.

1st: Barbara Peterson

2nd: Pamela

All: APPROVED 3/3

Minutes submitted by: Barbara Peterson