

ARTICLES OF INCORPORATION
OF
ARROWOOD HOMEOWNERS' ASSOCIATION

ARTICLE I

NAME

The name of this corporation is Arrowood Homeowners' Association, which is hereby incorporated as a non-stock, not for profit corporation pursuant to Chapter 10 of Title 13.1 of the Code of Virginia.

ARTICLE II

DEFINITIONS

The following words, when used in these Articles of Incorporation, shall have the following meanings:

2.1 "Affected Lots" shall mean and refer to the Lots encum-

bered and/or serviced by Pipestem Driveways.

2.2 "Arrowood" shall mean and refer to the property that is from time to time subject to the Declaration.

2.3 "Articles of Incorporation" shall mean and refer to these Articles of Incorporation of Arrowood Homeowners' association.

2.4 "Association" shall mean and refer to Arrowood Homeowners' Association, the entity created by these Articles of Incorporation, and its successors and assigns.

2.5 "Board" or "Board of Directors" shall mean and refer to the Board of Directors of Arrowood Homeowners' Association, the executive body which shall be empowered to authorize or undertake any action on behalf of the Association in accordance with the powers and duties delineated in the By-laws and in the Declaration of Covenants, Conditions and Restrictions, Code of Virginia and which are not otherwise

subject to a vote of the Members.

2.6 "By-laws" shall mean and refer to the By-laws adopted by the Board of Directors of Arrowood Homeowners' Association.

2.7 "Common Area" shall mean and refer to Parcel A of Section One, as identified in the recorded subdivision plat of the Property, and all real property, including any improvements thereon or thereto, owned, leased, maintained or operated by the Association (or designated on any recorded subdivision plat of the Property as intended to be conveyed to the Association) for the common use and enjoyment of the Members of the Association.

2.8 "Declarant" shall mean and refer to Haddon Group of Virginia, L.P. a Delaware Limited Partnership ("Haddon") and Windson Development Corporation, a New Jersey Corporation ("Windson") and, any assignee of Haddon and Windson Group (if an appropriate document is executed by Haddon and Windson and the assignee, and recorded, assigning to such assignee all rights reserved to and responsibilities of Declarant in the Declaration with respect to all or any portion of the Property and/or Lots, or any entity succeeding to any of Declarant's rights and responsibilities under the Declaration by foreclosure, by acceptance of a deed in lieu of foreclosure, or by any similar proceeding.

2.9 "Declaration" shall mean and refer to the Declaration of Covenants, Conditions, and Restrictions for Arrowood, which is to be recorded in the land records of Prince William County, Virginia, and any amendments thereto duly recorded in the land records of Prince William County, Virginia, said Declaration being incorporated herein as set forth in these Articles of Incorporation.

2.10 "Director" shall mean and refer to a member of the Board of Directors.

2.11 "Lot" shall mean and refer to a portion of the Property designated as a numbered lot on any plat of subdivision of the Property recorded in the land records of Prince William County, Virginia, and all improvements on such land.

2.12 "Member" shall mean and refer to every person, group of persons, or entity who holds membership in the Association.

2.13 "Mortgagee" shall mean and refer to any person or entity holding a first mortgage or first deed of trust on any Lot or the Common Area, if the Association has been notified in writing of the existence of such mortgage or deed of trust.

2.14 "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of the fee simple title to any Lot which is a part of the Property and subject to the terms of the Declaration, but shall exclude those having such interest merely as security for the performance of an obligation, such as any Mortgagee, until such Mortgagee has acquired record title pursuant to foreclosure or any procedure in lieu of foreclosure.

2.15 "Parcel" shall mean and refer to a portion of the Property designated as a lettered parcel on any plat of subdivision recorded in the land records of Prince William County, Virginia.

2.16 "Property" shall mean and refer to all of the real property with improvements thereon or thereto, described on Exhibit A to the Declaration, and all other real property (including the improvements thereto) that may later be subjected to the provisions of the Declaration.

ARTICLE III

PURPOSES

The purposes for which the Association is organized are:

3.1 To exercise all of the powers and rights, and to perform all of the duties and obligations, of the Association set forth in the Declaration, or in any amendments thereto duly filed in the land records of Prince William County, Virginia or the By-laws of the Association; and

3.2 To exercise the powers contemplated by Chapter 10 of Title 13.1 and Chapter 26 of Title 55 of the Code of Virginia and any other powers now or hereafter conferred by law on nonstock corporations and property owners' associations created pursuant to the laws of the Commonwealth of Virginia.

ARTICLE IV

MEMBERSHIP AND VOTING RIGHTS

4.1 Membership. Every person or entity who is an Owner of a Lot that is subject to the terms of the Declaration shall be a Member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Lot. Ownership of such Lot shall be the sole qualification for membership. A Mortgagee in possession of a Lot shall be entitled to exercise the Owner's rights in the Association with regard to such Lot.

4.2 Voting Rights. The Association shall have three classes of voting membership:

4.2(1) Class A: Class A Members shall be all Owners with the exception of the Class B and Class C Members. Class A Members shall be entitled to one vote for each Lot in which they hold the ownership interest required for membership by Section 4.1 herein. When more than one person holds such ownership interest in any one Lot, all such persons shall be Members. The vote for such Lot shall be exercised as such persons determine among themselves, but in no event shall more than one vote be cast with respect to any Lot, except as provided in Section 4.2(2) and 4.2(3) below.

4.2(2) Class B: Class B Members shall be any persons or entities who acquire one or more unimproved Lots for the purpose of improving such Lot with improvements consistent with the development plan of the Property, and shall be entitled to three (3) votes for each Lot in which they hold the ownership interest required for membership by Section 4.1.

4.2(3) Class C: Declarant shall be the sole Class C Member. The Class C Member shall be entitled to three (3) votes for each Lot in which it holds the ownership interest required for membership by Section 4.1. The Class B and C memberships shall cease and be converted to a Class A membership with one (1) vote for each Lot owned on the happening of the earlier of either of the following events:

(a) When the total votes outstanding in the Class A membership equals the total votes outstanding in the Class B and C memberships provided, however, that the Class A membership and Class B memberships shall be automatically revived when the Declarant subjects an additional piece of land to the provisions of the Declaration, or

(b) On that date which is seven (7) years following the date of recordation of the Declaration.

4.3 Required Majority. Unless a greater percentage is set forth in the Declaration, Articles of Incorporation, By-laws, or Code of Virginia, a simple majority of the votes cast by each class of the Members present or represented by proxy at a meeting at which a quorum is present shall be necessary for the adoption of any matter voted upon.

ARTICLE V

BOARD OF DIRECTORS

5.1 Initial Board of Directors. The affairs of the Association initially shall be managed by a Board of three (3) Directors, who need not be Members. The Board of Directors shall initially be comprised of the three (3) persons whose names and addresses are listed below:

5.1(1) A. Scott Beatty
c/o Haddon Group, L.P.
8629 Mathis Avenue
Manassas, VA 22110

5.1(2) John H Heppe
c/o Haddon Group, L.P.
8629 Mathis Ave
Manassas, VA 22110

5.1(3) William B Kremens
Windson Development Corporation
1650 Tysons Blvd, Suite 620
McLean, VA 22102

5.2 Selection of Directors. The initial Board of Directors shall serve at the pleasure of the Class C Member, who shall appoint, remove, and replace them at will, until the scheduled annual meeting of the Association which is held following cessation of the Class B and Class C memberships. Beginning with the annual meeting of the Association, as noted in this section 5.2, the Association shall be managed by a Board of five (5) Directors, who need not be Members. Additionally, at this annual meeting of the Association, the Members shall elect one Director

for a term of one year, two Directors for terms of two years, and two Directors for terms of three years. At each annual meeting thereafter the Members shall elect, in alternate years, either one or two Directors for terms of three years to fill the vacancies created by the expiration of the terms of the previous Directors.

ARTICLE VI

INITIAL REGISTERED OFFICE AND AGENT

The initial registered office of the Association is located in Prince William County, Virginia, c/o Haddon Group, L.P., 8629 Mathis Ave, Manassas, VA 22110. The initial registered agent of the Association at such address is A. Scott Beatty, a resident of Virginia and a Director of the Association.

ARTICLE VII

DURATION

The Association shall have perpetual existence.

ARTICLE VIII

DISSOLUTION

The Association may be dissolved only in accordance with the laws of Virginia and with the prior approval of either (i) more than

two-thirds (2/3) of the votes of each class of Members at a meeting of the Members, or (ii) all of the Members, if by written consent. Upon dissolution of the Association, other than a dissolution incident to a merger or consolidation, the liquid assets of the Association shall be distributed to the Members in equal shares. All other assets of the Association shall be dedicated to a public authority, or granted and conveyed to a nonprofit association, trust, or similar organization, to be devoted to purposes similar to the purposes for which the assets were held prior to such dissolution.

ARTICLE IX

AMENDMENTS

Amendment of these Articles of Incorporation shall be accomplished in accordance with the laws of Virginia and shall require the approval of two-thirds (2/3) of each class of Members.

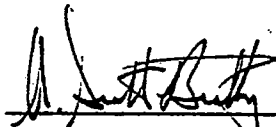
ARTICLE X

OTHER REQUIRED APPROVAL

As long as there is a Class B or a Class C membership, the following actions require the prior approval of the Federal Housing Administration or the Veterans Administration:

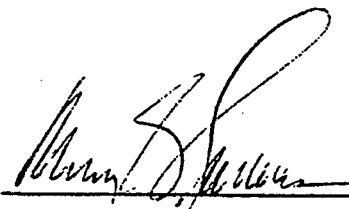
- 10.1 Annexation of additional property to Arrowood, other than as set forth in Article II, Section 1 of the Declaration;
- 10.2 Mergers, consolidations, or dissolution of the Association;
- 10.3 Mortgaging or dedication of the Common Area; and
- 10.4 Amendment of these Articles of Incorporation.

IN WITNESS WHEREOF, we the incorporators of the Association,
have executed these Articles of Incorporation on this 15 day of
February, 19~~88~~⁹⁰.



A. Scott Beatty

An Incorporator



William B. Kremens

An Incorporator

ARTICLES OF RESTATEMENT
OF
ARTICLES OF INCORPORATION
OF
ARROWOOD HOMEOWNERS' ASSOCIATION

The Articles of Incorporation of Arrowood Homeowners' Association are hereby amended and restated, pursuant to the provisions of Chapter 10 of Title 13.1 of the Code of Virginia, as follows:

1. NAME: The name of the corporation is ARROWOOD HOMEOWNERS' ASSOCIATION.

2. PURPOSE AND POWERS: This corporation does not contemplate pecuniary gain or profit to the members thereof, and the specific purposes for which it is formed are to provide for maintenance, preservation and architectural control of residence lots and common areas within that certain tract of land containing approximately 17.4005 acres located in Prince William County, Virginia, being the property duly dedicated, platted and recorded in Deed Book 1829 at Page 1308 among the land records of Prince William County, Virginia, and within any additions to said 17.4005 acres as may hereafter be brought within the jurisdiction of this Association (the "Property"). The corporation has the power:

(a) To take title to and hold, maintain, improve and beautify, without profit to itself, and for the use in common with all the members of this corporation or their families, guests and invitees, such common areas within the aforesaid Property as may be from time to time conveyed to it in fee simple or by deed of easement; to enforce the covenants, restrictions, easements, reservations, servitudes, profits, licenses, conditions, agreements and liens provided in the Declaration of Covenants, Conditions and Restrictions for Arrowood Homeowners' Association, as may be from time to time recorded and/or amended among the land records of Prince William County, Virginia in connection with said Property.

(b) To do any and all lawful things and acts that the corporation may from time to time, in its discretion, deem to be for the benefit of the aforesaid Property and the owners and inhabitants thereof, or deemed advisable, proper or convenient for the promotion of the peace, health, comfort, safety or general welfare of the owners and inhabitants thereof, pursuant to applicable law and as authorized by the aforesaid Declaration.

(c) To exercise all the powers and privileges and to perform all the duties and obligations of the corporation as set forth in the aforesaid Declaration of Covenants, Conditions and Restrictions applicable to said Property.

(d) To fix, assess, levy, collect, enforce payment by any lawful means, and disburse all charges or assessments created under and pursuant to the terms of the aforesaid Declaration of Covenants, Conditions and Restrictions.

(e) To acquire by gift, purchase or otherwise own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate or otherwise dispose of real or personal property in connection with the affairs of the corporation, including, however not limited to, the granting of easements over and across its Property and the adjustment of Property lines.

(f) To borrow money, pledge, mortgage, deed in trust or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred.

(g) To maintain, replace, repair, preserve and landscape the common areas, including, without limitation, maintenance of any stormwater detention ponds or the like located upon the common areas and the cost of the maintenance of all street lights, pathways, entry facilities and lighting and any retaining walls upon the Property, together with such equipment as the Board of Directors shall determine to be necessary and proper in connection therewith.

(h) To have and to exercise any and all powers, rights and privileges which a corporation organized under Chapter 10 of Title 13.1 of the Code of Virginia by law may now or hereafter have or exercise.

(i) No substantial part of the activities of the Association shall be devoted to attempting to influence legislation by propaganda or otherwise within the meaning of the prescriptive provisions of the Internal Revenue Code. The Association shall not directly or indirectly participate in, or intervene in (including the publishing or distributing of statements) any political campaign on behalf of or in opposition to any candidate for public office.

3. INTERNAL AFFAIRS: Provisions for the internal affairs of the corporation are:

(a) The corporation is not organized for pecuniary profit nor shall it have any power to issue certificates of stock or pay dividends, and no part of the net earnings or assets of the corporation shall be distributed, upon dissolution or otherwise, to any individual or members of the corporation. The corporation shall not pay compensation to its members, directors or officers in their capacity as such, but the fact that a person is a member, director or officer shall not disqualify that person from receiving compensation for the services actually rendered to the corporation at its request. Furthermore, any director or officer may be

reimbursed for his actual expenses incurred in the performance of his duties.

(b) The following shall be members of the corporation:

Every person or entity who is a record owner of a fee or undivided fee interest in any lot or parcel which is subject by covenants of record to assessment by the corporation, including contract sellers, shall be members of the corporation. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. No owner shall have more or less than one membership for each lot owned. Membership shall be appurtenant to and may not be separated from ownership of any lot which is subject to assessment by the corporation. Ownership of such lot shall be the sole qualification for membership.

(c) Voting rights: The corporation shall have the following classes of voting membership:

Class A. Class A Members shall be all those owners as defined in paragraph 3(b) with the exception of the Class B Members. Each Class A Member who is not also a Builder, as "Builder" is defined in the Declaration of Covenants, Conditions and Restrictions for Arrowood Homeowners' Association ("Class A Non-Builder Member"), shall be entitled to one (1) vote for each lot owned; each Class A Member who is also a Builder ("Class A Builder Member") shall be entitled to one (1) vote for each lot contained (by reference to a recorded subdivision plat) or to be contained (by reference to the final site plan) within any "Parcel", as defined in the Declaration of Covenants, Conditions and Restrictions for Arrowood Homeowners' Association, owned by the Builder at the time of the vote. When more than one person holds such interest in any lot, all such persons shall be members; the vote for such lot may be exercised as they among themselves determine, but in no event shall more than one (1) vote be cast with respect to any lot.

Class B. The Class B Member shall be the Declarant as defined in the Declaration of Covenants, Conditions and Restrictions for Arrowood Homeowners' Association. The Class B Member shall be entitled to three (3) votes for each lot, as described in the above paragraph, in which it holds the interest required for membership; provided, however, the Class B membership and the Class A Builder membership shall cease and be converted to Class A Non-Builder memberships on the happening of either of the following events, whichever occurs first:

(1) When the total votes outstanding in the Class A Non-Builder membership equals the total votes

outstanding in the Class A Builder membership and the Class B membership, or

(2) December 31, 1999; provided further, that

In the event of annexation of additional properties, Class A Builder and Class B memberships shall continue or be revived with respect to those lots contained in the annexed property; provided, further, that these Class A Builder and Class B memberships shall cease and be converted to Class A Non-Builder memberships on the happening of either of the following events, whichever occurs first:

(1) When the total votes outstanding in the Class A Non-Builder membership in the annexed property equals the total votes outstanding in the Class A Builder and Class B memberships in such annexed property, or

(2) Five (5) years from the date of recordation of the Deed of Dedication and Subdivision for such annexed property.

(d) Only members of the corporation shall have the right to vote for the election of directors at the annual meeting of the corporation called for that purpose.

4. DIRECTORS: The management of the affairs of the corporation shall be vested in the directors. Only members of the corporation, and designees of the Declarant, or of its successors and assigns, shall be eligible to act as directors of the corporation. Except for the number of the initial Board of Directors, the number of directors of subsequent Boards of Directors shall be determined by the members of the Association in accordance with the By-Laws of the corporation. The first election of directors by the members of the corporation shall be held at the first annual meeting of the members. Any member of the corporation shall be eligible to be elected and/or appointed as a director. At the first annual meeting of members, the Board of Directors shall be divided into three (3) classes, as nearly equal in number as possible, with the term of office of one class expiring each year. The three (3) classes of membership of the Board of Directors shall be determined as follows:

(a) The first class of directors shall be those eligible persons receiving the highest number of votes cast by the members of the Association.

(b) The second class of directors shall be those eligible persons receiving the highest number of votes cast by the members of the Association, after first class directors' positions have been filled.

(c) The third class of directors shall be those eligible persons receiving the highest number of votes cast by the members of the Association, after the first and second class directors' positions have been filled.

Directors of the first class shall be elected for three (3) years; directors of the second class shall be elected for two (2) years; and directors of the third class shall be elected for one (1) year. Thereafter, at each annual meeting of the members, the successors to the class of directors whose terms shall then expire shall be elected for a term of three (3) years. Any single vacancy occurring in the initial or any subsequent Board of Directors may be filled at any meeting of the Board of Directors by the affirmative vote of a majority of the remaining directors and, if not so previously filled, shall be filled at the next succeeding meeting of members of the Association. Any director elected by the remaining directors to fill a vacancy shall serve as such until the next members meeting at which directors are elected. If more than one vacancy in the initial or any subsequent Board of Directors occurs at one time, the vacancies may be filled by a special election of the members of the Association for the unexpired term of such predecessors.

5. REGISTERED OFFICE: The post office address of the initial registered office of the corporation is 8629 Mathis Avenue, Manassas, Virginia 22110, in the County of Prince William. The name of the corporation's initial registered agent is John Heppe, who is a resident of the Commonwealth of Virginia and a member of the Board of Directors of the corporation, and whose business office is the same as the registered office of the corporation.

6. INITIAL BOARD OF DIRECTORS: The number of directors constituting the initial Board of Directors is three (3), who shall serve until the first annual meeting of the members of the corporation. The name and address of the persons who are to serve as the initial directors are as follows:

<u>NAME</u>	<u>ADDRESS</u>
John Heppe	8629 Mathis Avenue Manassas, Virginia 22110
A. Scott Beatty	8629 Mathis Avenue Manassas, Virginia 22110
William B. Kremens	Windson Development Corporation 1650 Tysons Blvd, Suite 620 McLean, VA 22102

7. LIABILITIES: The highest amount of indebtedness or liability, direct or contingent, to which this corporation may be subject at any one time shall not exceed one hundred fifty

percent (150%) of the annual assessment of the members while there is Class B membership, and thereafter shall not exceed one hundred fifty percent (150%) of the corporation's income for the previous fiscal year, provided that additional amounts may be authorized by the assent of two-thirds (2/3) of the votes cast by each class of membership.

8. AUTHORITY TO MORTGAGE: Any mortgage by the corporation of the common area conveyed to it in fee simple or by deed of easement for community association purposes shall have the assent of more than two-thirds (2/3) of each class of the then members of the association in accordance with the Declaration.

9. AUTHORITY TO DEDICATE: The corporation shall have the right and power to dedicate, sell or transfer all or any part of such area so conveyed to it for homeowners association purposes to any public agency, authority or utility or to the Declarant for purposes consistent with the purposes of the aforesaid Declaration, subject to the then existing laws, applicable ordinances and provisions of the Declaration.

10. AUTHORITY TO GRANT EASEMENTS: The corporation shall have the right and power to grant licenses, rights of way and easements for access or for the construction, reconstruction, maintenance and repair of any utility lines or appurtenances, whether public or private, to any municipal agency, public utility, the Declarant or any other person; provided, however, that no such licenses, rights of way or easements shall be unreasonably and permanently inconsistent with the rights of the members to the use and enjoyment of the common areas.

11. AUTHORITY TO RESUBDIVIDE: The corporation, at any time or times, consistent with the then existing zoning ordinances of Prince William County, and pursuant to a recorded subdivision or resubdivision plat and provisions of the Declaration, shall have the right and power to transfer part of the common area to the Declarant for the purpose of adjusting lot lines or otherwise in connection with the orderly resubdivision, subdivision and/or development of the Property, provided that: (a) such transfer shall not reduce the portion of the Property, and subdivided additions thereto, designated as "open space" below the minimum level of "open space" required by Prince William County in the process of subdividing or resubdividing the Property at the time of transfer, and (b) if additional open space is required by ordinance, the Declarant shall transfer to the Corporation as "open space" such portion of the Property or an addition thereto as is necessary to maintain the total acreage designated as "open space" at the required level.

12. DISSOLUTION: The corporation may be dissolved with the consent of members entitled to cast more than two-thirds (2/3) of the votes of each class of membership. Upon dissolu-

tion of the corporation, the assets, both real and personal, of the corporation shall be dedicated to an appropriate public agency to be devoted to purposes as nearly as practicable the same as those to which they were required to be devoted by the corporation. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any non-profit corporation, association, trust or other organization to be devoted to purposes and uses that would most nearly reflect the purposes and uses to which they were required to be devoted by this corporation.

13. MERGERS AND CONSOLIDATIONS: To the extent permitted by law, the corporation may participate in mergers and consolidations with other non-profit corporations organized for the same purposes, provided that any such merger or consolidation shall have the assent of two-thirds (2/3) of the votes of each class of member of the Association.

14. AMENDMENTS: Amendment of these Articles shall require the assent of at least seventy-five percent (75%) of the votes of each class of membership at a meeting of members duly called for that purpose; provided, however, that the Class B Member may amend these Articles unilaterally at any time prior to the conveyance of any property to the corporation, for any reason, and thereafter to correct any defects required to be corrected by the Federal Housing Administration, the Veterans Administration or Prince William County, Virginia.

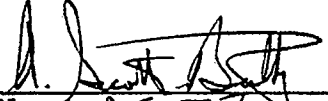
15. FHA/VA APPROVAL: As long as there is a Class A Builder membership and a Class B membership the following actions will require the prior approval of the Federal Housing Administration or the Veterans Administration: annexation of additional property, mergers and consolidations, mortgaging of common area, dedication of such area, dissolution of the corporation and material amendment to these Articles.

16. INDEMNIFICATION: Each person now or hereafter a director or officer of the corporation (and his or her heirs, executors and administrators) shall be indemnified by the corporation against all claims, liabilities, judgments, settlements, costs and expenses, including all attorney's fees, imposed upon or reasonably incurred by him or her in connection with or resulting from any action, suit, proceeding or claim to which he or she is or may be made a party by reason of his or her being or having been a director or officer of the corporation (whether or not a director or officer at the time such costs or expenses are incurred by or imposed upon him or her), except in relation to matters as to which he or she shall have been finally adjudged in such action, suit or proceeding to be liable for gross negligence, willful misconduct or receipt of improper benefits in the performance of his or her duties as such director or officer. In the event of any other judgment against such director or

officer, the indemnification shall be made only if the corporation shall be advised by the Board of Directors that in its opinion such director or officer was not guilty of gross negligence or willful misconduct in the performance of his or her duty. In the event of a settlement, if none of the persons involved is or has been a director, the indemnification shall be made only if the corporation shall be advised by the Board of Directors that in its opinion such settlement was or is in the best interest of the corporation. If the determination is to be made by the Board of Directors, it may rely as to all questions of law on the advice of independent counsel. Such right of indemnification shall not be deemed exclusive of any rights to which said persons or other persons may be entitled under any by-laws, agreement, vote of stockholders, or otherwise.

IN WITNESS WHEREOF, for the purposes of amending and restating the Articles of Incorporation of the corporation under the laws of the Commonwealth of Virginia, the undersigned, a duly authorized officer of the corporation, has executed these Articles of Restatement of Articles of Incorporation on behalf of the corporation this ____ day of _____, 1992.

ARROWOOD HOMEOWNERS' ASSOCIATION

By: 
Name: A. Scott Beatty
Title: President

02/12/92
0713KMW

Commonwealth of Virginia



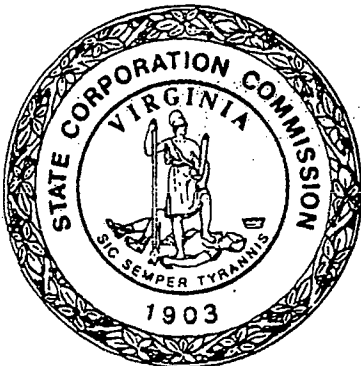
STATE CORPORATION COMMISSION

Richmond, March 2, 1990

This is to Certify that the certificate of incorporation of

ARROWOOD HOMEOWNERS' ASSOCIATION

*was this day issued and admitted to record in this office
and that the said corporation is authorized to transact its
business subject to all the laws of the State applicable to the
corporation and its business. Effective date: March 2, 1990*



State Corporation Commission

George W. Bryant, Jr.

Clerk of the Commission